



Monarch Network Capital Limited

Payin Bank A/c Details

A) IMPS/ NEFT/ RTGS/ Intra-Bank Transfer (only from bank accounts registered with us)

Bank Name	Account No*	IFSC Code	Branch Name
HDFC Bank	MNCLTD+CLIENTCODE	HDFC0000240	Sandoz Branch, Mumbai
ICICI Bank	MNCT+CLIENTCODE	ICIC0000104	Nariman Point, Mumbai

** For example, if your client code is ABC123, the account number will be MNCLTDABC123 for HDFC Bank and MNCTABC123 for ICICI Bank. Account number should be in CAPITAL LETTERS*

B) UPI Transfer (only from bank accounts registered with us)

UPI ID	Remarks
Monarch.brk@validhdfc	Payment can be made to this validated UPI handle (as directed by SEBI) through any UPI Payment gateway like GPay, PhonePe etc.

Please note - Old UPI ID (mncltd.CLIENTCODE@hdfcbank) will be disabled w.e.f. 8th December 2025

C) Transfer through Cheque (drawn only on bank account registered with us)

Payee Bank details are as under -

Bank Name	Account No	IFSC Code	Branch Name
HDFC Bank	00600340039202	HDFC0000060	Fort, Mumbai

In case of fund transfer through cheque, please get the cheque details in the back office system through your respective branch/ RM. Cheque authorization will be done only once at EOD, on receipt of clear cheque image. However, authorization of transfer cheques (i.e. cheques drawn on HDFC Bank accounts) can be done on specific request during the market hours, if funds are received in our aforesaid HDFC Bank account.



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Important points to remember -

1. **Fund transfer to accounts other than listed above will not be entertained after 31st October 2024, to avoid manual intervention in the payin process and the consequent delay in clients getting the credit in their ledger.**

2. **Expected time to get credit in the client ledger on online fund transfer through ECMS facility -**

Online Payment Mode	Expected time to get credit
UPI/ IMPS/ Intra-Bank Transfer	2 - 5 minutes
RTGS	5 - 30 minutes
NEFT	45 - 120 minutes

There could be delays in getting the credit (within the time outlined in the table above) in the client ledger because of technical issues. In such cases, banking team can be contacted with complete details (including UTR No/ Transaction ID) for necessary action.

3. **Fund transfer should be made only from bank accounts registered with us.**
4. **Fund transfer through cheques – trading limits will be updated only against clear balance. However we strongly recommend payments through online mode only.**