

Demat AMC (Annual Maintenance Charge)

Value of holdings	AMC
Up to ₹4 lakh	Free
₹4 lakh - ₹10 lakh	₹ 100 per year.*
Above ₹10 lakh	₹ 500 per year.

* Lower AMC is applicable only if the account qualifies as a Basic Services Demat Account (BSDA). BSDA account holders cannot hold more than one demat account across depository.

Charges explained

Account maintenance Charges

For BSDA demat account: Zero charges if the holding value is less than ₹4,00,000
 For non-BSDA demat accounts: ₹500/year + 18% GST charged.

DP (Depository Participant) Charges

Transfer (Debit): Market transfer / MNCL Pool: Charges ₹25.00 or 0.025% (Whichever is higher)
 (Per Transaction)

Example: If charges of ₹25.00 are applicable, the bifurcation of charges is as under.

- ₹29.50 per scrip (₹3.5 CDSL fee + ₹21.5 MNCL fee + ₹4.50 GST) is charged on the trading account ledger when stocks are sold.
- ₹29.50 per scrip (₹4.0 NSDL fee + ₹21.0 MNCL fee + ₹4.50 GST) is charged on the trading account ledger when stocks are sold.