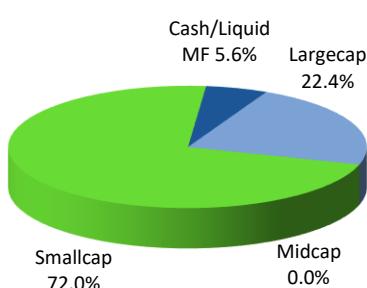


## Fund Factsheet - October 2025

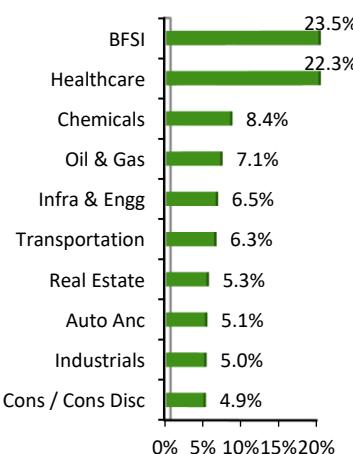
All data as on September 30, 2025

### Market Capitalization



Source: Monarch AIF  
As per AMFI Market Cap Classification

### Sector Holdings



Source: Monarch AIF

### Salient Features of the Scheme

Inception Date	23rd August 2022
Scheme Type	Close ended scheme
AUM (Rs. Crore) **	117.2
Benchmark Index	Nifty 500 TRI

\*\* As on 30<sup>th</sup> September 2025

### Performance in comparison with the benchmark (%)

Scheme/ Benchmark	1M	3M	6M	1Y	2Y*	Since Inception*
MNCL CCF - I**	(2.1)	(4.1)	5.7	(10.7)	8.4	14.2
Nifty 500 TRI	1.2	(3.4)	7.3	(5.3)	15.8	15.2

Source: NSE, Monarch AIF \*Returns are on CAGR basis \*\*Inception Date – 23<sup>rd</sup> August 2022

All returns are post fees & expenses and pre-tax, all data as on 30<sup>th</sup> September 2025

### Investment philosophy of the fund

Focus on going long on listed companies having solid track record, high quality business with strong potential & leadership traits in its products & services, clean management, clear visibility of growth over medium term and comfortable valuations. There would be special emphasis on returns generated by the company on its incremental capital employed (I-ROCE) in recent years and preference would be for companies which have higher I-ROCE vs their past ROCE. Strong focus would be on real cash flows and cash flow yields while selecting stocks. The fund would follow flexi-cap strategy with a bias towards midcap & small cap stocks with a concentrated holding of upto 20 investments.

### Fund Manager Profile



Abhisar Jain is the Head and Fund Manager of Monarch AIF. He has completed his MBA in Finance from SP Jain Centre of Global Management and is a CFA charter holder (US). He has been awarded the prestigious 40 under 40 Alternative Investment Professionals in India 2022 award by Equalifi. He has more than 16 years of experience in the equity markets with specialization in equity research and niche in identifying high quality businesses. He joined Monarch in 2019 and was instrumental in setting up the AIF division from scratch and subsequently scaling it up to its current AUM close to ~Rs950cr. He has previously worked with Centrum Broking Limited as a lead analyst for Metals & allied sectors on the institutional equity business and was associated with it between 2011 and 2019. During his stint at Centrum, he received special recognition for best stock ideas from multiple fund houses like HDFC MF (3 times selection for Best Stock ideas in 5 years) and ICICI Pru MF (Special recognition by CIO). Abhisar has also worked at ICICI Securities and TCS earlier in his career. He is highly passionate about equities and draws his inspiration in fund management business from the wisdom of legendary investors like Warren Buffett, Peter Lynch and Joel Greenblatt.

### About Monarch AIF

Monarch AIF is a Category III long only equity fund set-up as a trust owned by its parent, Monarch Networth Capital Limited, which in turn is a listed financial services firm. The AIF offers a highly value-added, investor-friendly strategies predicated on superior long-term returns and a competitive fee structure. The AIF is currently running 2 schemes, MNCL Capital Compounder Fund I and MNCL Capital Compounder Fund 2, with an AUM close to ~Rs950cr. The maiden fund (MNCL CCF) of Monarch AIF was pre-closed in May 2023 and money was returned to investors with a pre-tax CAGR of 23.5% (post all fees and expenses).

### Investment Manager & Sponsor

Monarch Networth Capital Limited

## Fund Factsheet - October 2025

All data as on September 30, 2025

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Past returns are not indicative of future results. Investment in securities market is subject to market risk, read all related documents carefully before investing.

Monarch AIF is a SEBI Registered AIF as per SEBI (Alternative Investment Fund Regulations) 2020 with registration no. IN/AIF3/20-21/0787, and all the Contents/Activities/Materials of Monarch AIF are covered under SEBI (Alternative Investment Fund Regulations) 2020.

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