

PUBLIC ANNOUNCEMENT



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EXICOM TELE-SYSTEMS LIMITED

Our Company was incorporated as "Himachal Exicom Communications Limited", a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh situated at Jalandhar on May 9, 1994. Our Company was granted a certificate of commencement of business on May 11, 1994, by the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh situated at Jalandhar. The name of our Company was changed to "Exicom Tele-Systems Limited", pursuant to a resolution passed by our Shareholders on August 6, 2008, and a fresh certificate of incorporation consequent upon change of name issued by the RoC on August 11, 2008. For details of the change in registered office of our Company, see "**History and Certain Corporate Matters – Brief history of our Company**" on page 232 of the DRHP.

Registered Office: 8, Electronics Complex, Chambaghat, Solan, 173 213, Himachal Pradesh, India; **Tel:** +91 179 2230 948
Corporate Office: 3rd Floor, Plot No. 38, Institutional Area, Sector 32, Gurugram 122 001 Haryana, India; **Tel:** +91 124 6615 200
Contact Person: Sangeeta Karnatak, Company Secretary and Compliance Officer; **Tel:** +91 124 6615 200
E-mail: investors@exicom.in; **Website:** www.exicom.in; **Corporate Identity Number:** UG64203HP1994PLC01451

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF EXICOM TELE-SYSTEMS LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION, COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 4,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 7,400,000 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION ("OFFER FOR SALE") BY NEXTWAVE COMMUNICATIONS PRIVATE LIMITED (THE "PROMOTER SELLING SHAREHOLDER" AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES") (THE "OFFER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential bidders may note the following:

We wish to highlight that in view of the proposed Offer, our Company filed a draft red herring prospectus dated September 27, 2023 ("DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges"), in connection with the Offer, disclosing inter alia, the intention of the Company to undertake a further issue of Equity Shares, as may be permitted under applicable law to any person(s), of such Equity Shares for an amount aggregating up to ₹800.00 million at its discretion, prior to the filing of the Red Herring Prospectus with the RoC ("**Pre-IPO Placement**").

The Pre-IPO Placement was undertaken by the Company through the private placement offer cum application letter dated December 27, 2023 ("**PAS-4**"), as mentioned below:

S. No.	Name of Allottee	Number of Equity Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Price per Equity Share (₹)	Purchase Consideration (₹)	Date of Allotment
1.	Belgrave Investment Fund	1,851,851	1.89	135.00	249,999,885	January 3, 2024
2.	Shaurya Vardhan Sonthalia	333,333	0.34		44,999,955	
3.	Rajyavardhan Sonthalia	333,333	0.34		44,999,955	
4.	Rare Enterprise (through Sunil Jugalkishor Anandpara and Hemal Dinesh Shah)	2,000,000	2.04		270,000,000	
5.	Monika Garware	740,740	0.76		99,999,900	
	Total	5,259,257	5.37	-	709,999,695	-

The consideration required to be paid by all the allottees to the Company, for the purchase of the Equity Shares (as mentioned above) has been completed.

Further, we confirm that none of the allottees (as listed above) are in any manner connected with our Company, our Promoters, the Promoter Group, Directors, Key Managerial Personnel, Subsidiaries, Group Companies and their directors and key managerial personnel.

The disclosures regarding the Pre-IPO placement shall be updated in the RHP and Prospectus, as applicable.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
<p>MONARCH NETWORK CAPITAL</p>	<p>UNISTONE</p>	<p>SYSTEMATIX GROUP Investments Re-defined</p>	<p>LINK Intime</p>
<p>Monarch Network Capital Limited 4th Floor, B Wing, Laxmi Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel.: +91 22 66476400 E-mail: projectcharge@mnclgroup.com Investor grievance E-mail: mbd@mnclgroup.com Contact person: Saahil Kinkhabwala/ Rupali Verma Website: www.mnclgroup.com SEBI Registration: MB/INM000011013</p>	<p>Unistone Capital Private Limited A/ 305, Dynasty Business Park, Andheri-Kurla Road, Andheri East, Mumbai – 400 059, India. Tel.: +91 22 46046494 E-mail: mb@unistonecapital.com Investor Grievance E-mail: compliance@unistonecapital.com Contact Person: Brijesh Parekh Website: www.unistonecapital.com SEBI Registration: INM000012449</p>	<p>Systematix Corporate Services Limited The Capital, A-Wing No. 603-606, 6th Floor, Plot No. C-70, G-Block, BKC, Bandra (East), Mumbai- 400 051, Maharashtra, India Tel.: +91 22 6704 8000 E-mail: mb.ipo@systematixgroup.in Investor grievance E-mail: investor@systematixgroup.in Contact person: Jinal Sanghvi Website: www.systematixgroup.in SEBI Registration: INM000004224</p>	<p>Link Intime India Private Limited C-101, 1st Floor, 247 Park L.B.S. Marg, Vikhroli West Mumbai 400 083 Maharashtra, India Tel.: +91 810 811 4949 E-mail: exicom.ipo@linkintime.co.in Investor Grievance E-mail: exicom.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan Website: www.linkintime.co.in SEBI Registration No: INR000004058</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **EXICOM TELE-SYSTEMS LIMITED**

On behalf of the Board of Directors

Sd/-

Sangeeta Karnatak

Company Secretary and Compliance Officer

Place: Gurugram, Haryana

Date: January 4, 2024

EXICOM TELE-SYSTEMS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP applicable statutory and regulatory requirements with SEBI and the Stock Exchanges. The DRHP shall be available on the website of the Company at www.exicom.in, the website of the SEBI at www.sebi.gov.in, the websites of the Stock Exchanges, i.e., the BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and websites of the BRLMs, i.e., Monarch Network Capital Limited, Unistone Capital Private Limited and Systematix Corporate Services Limited at www.mnclgroup.com, www.unistonecapital.com and www.systematixgroup.in, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "**Risk Factors**" of the DRHP on page 28. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.