

PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the Notice)



EXICOM TELE-SYSTEMS LIMITED

Our Company was incorporated as "Himachal Exicom Communications Limited", a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh situated at Jalandhar on May 9, 1994. Our Company was granted a certificate of commencement of business on May 11, 1994, by the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh situated at Jalandhar. The name of our Company was changed to "Exicom Tele-Systems Limited", pursuant to a resolution passed by our Shareholders on August 6, 2008, and a fresh certificate of incorporation consequent upon change of name issued by the RoC on August 11, 2008. For details of the change in registered office of our Company, see "**History and Certain Corporate Matters – Brief history of our Company**" on page 232 of the DRHP.

Registered Office: 8, Electronics Complex, Chambaghat, Solan, 173 213, Himachal Pradesh, India; **Tel:** +91 179 2230 948
Corporate Office: 3rd Floor, Plot No. 38, Institutional Area, Sector 32, Gurugram 122 001 Haryana, India; **Tel:** +91 124 6615 200
Contact Person: Sangeeta Karnatak, Company Secretary and Compliance Officer; **Tel:** +91 124 6615 200
E-mail: investors@exicom.in; **Website:** www.exicom.in; **Corporate Identity Number:** UG64203HP1994PLC01451

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF EXICOM TELE-SYSTEMS LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹ [●] MILLION, COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 4,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 7,400,000 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION ("OFFER FOR SALE") BY NEXTWAVE COMMUNICATIONS PRIVATE LIMITED (THE "PROMOTER SELLING SHAREHOLDER" AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES") (THE "OFFER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential bidders may note the following:

- a) Vinsan Brothers Private Limited ("**Vinsan**"), a member of our Promoter Group has undertaken a transfer of Equity Shares by way of secondary sale ("**Transfer**"), in favour of one our Promoters, NextWave Communications Private Limited ("**NextWave**"), as detailed below:

Date of Transaction/ Transfer	Name of Transferor/ Selling Shareholder	Name of Transferee/ Acquirer/ Allottee	Declaration whether Transferee/Acquirer connected with our Company, Promoters, Promoter Group, Directors, Key Managerial Personnel/Senior Management, Subsidiaries, Group Companies and their respective directors and key managerial personnel	Nature of Transfer	Number of Equity Shares Transferred	Transfer Price per Equity Shares (in ₹)
December 26, 2023	Vinsan Brothers Private Limited	NextWave Communications Private Limited	(i) NextWave is one of the Promoters of our Company. For further details, see " Promoter and Promoter Group " on page 259 of the DRHP (ii) NextWave is a shareholder of our Group Companies, HFCL Limited, Exicom Power Systems Private Limited (" Exicom Power ") and Exicom Energy Systems Private Limited (" Exicom Energy ") of which Exicom Power and Exicom Energy are its subsidiaries (iii) Anant Nahata, one of our Promoters and our MD and CEO, is a promoter, director and shareholder of NextWave (iv) Anant Nahata, a promoter, director and shareholder of NextWave is on the board of directors of our Subsidiary, Exicom Tele-Systems (Singapore) Pte. Ltd. and our Group Companies, Exicom Power, Exicom Energy and Satellite Finance Private Limited and is also a shareholder of our Group Company, HFCL Limited	Secondary transaction (sale)	8,740,685	141.00

- b) Details of the shareholding of Vinsan and NextWave in the Company, prior to and subsequent to the Transfer, are set forth below:

S. No.	Name	Pre-Transfer Shareholding		Post-Transfer Shareholding	
		No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)	No. of Equity Shares	Percentage of pre-Offer share capital of the Company (%)
1.	NextWave Communications Private Limited	66,014,028	71.45	74,754,713	80.91
2.	Vinsan Brothers Private Limited	12,992,304	14.06	42,51,619	4.60

BOOK RUNNING LEAD MANAGERS

REGISTRAR TO THE OFFER

MONARCH NETWORK CAPITAL	UNISTONE	SYSTEMATIX GROUP™ Investments Re-defined	LINKIntime
Monarch Network Capital Limited 4 th Floor, B Wing, Laxmi Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel.: +91 22 66476400 E-mail: projectcharge@mncgroup.com Investor grievance E-mail: mbd@mncgroup.com Contact person: Saahil Kinkhabwala/ Rupali Verma Website: www.mncgroup.com SEBI Registration: MB/INM000011013	Unistone Capital Private Limited A/ 305, Dynasty Business Park, Andheri-Kurla Road, Andheri East, Mumbai – 400 059, India. Tel.: +91 22 46046494 E-mail: mb@unistonecapital.com Investor Grievance E-mail: compliance@unistonecapital.com Contact Person: Brijesh Parekh Website: www.unistonecapital.com SEBI Registration: INM000012449	Systematix Corporate Services Limited The Capital, A-Wing No. 603-606, 6 th Floor, Plot No. C-70, G-Block, BKC, Bandra (East), Mumbai- 400 051, Maharashtra, India Tel.: +91 22 6704 8000 E-mail: mb.ip@systematixgroup.in Investor grievance E-mail: investor@systematixgroup.in Contact person: Jinal Sanghvi Website: www.systematixgroup.in SEBI Registration: INM000004224	Link Intime India Private Limited C-101, 1st Floor, 247 Park L.B.S. Marg, Vikhroli West Mumbai 400 083 Maharashtra, India Tel.: +91 810 811 4949 E-mail: exicom.ip@linkintime.co.in Investor Grievance E-mail: exicom.ip@linkintime.co.in Contact Person: Shanti Gopalkrishnan Website: www.linkintime.co.in SEBI Registration No: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **EXICOM TELE-SYSTEMS LIMITED**

On behalf of the Board of Directors

Sd/-

Sangeeta Karnatak

Company Secretary and Compliance Officer

Place: Gurugram, Haryana

Date: December 27, 2023

EXICOM TELE-SYSTEMS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP applicable statutory and regulatory requirements with SEBI and the Stock Exchanges. The DRHP shall be available on the website of the Company at www.exicom.in, the website of the SEBI at www.sebi.gov.in, the websites of the Stock Exchanges, i.e., the BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and websites of the BRLMs, i.e., Monarch Network Capital Limited, Unistone Capital Private Limited and Systematix Corporate Services Limited at www.mncgroup.com, www.unistonecapital.com, and www.systematixgroup.in, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "**Risk Factors**" of the DRHP on page 28. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.