

## **Minimum Brokerage Policy**

We are implementing the Minimum brokerage policy with effect from 15/04/2017, whereby the client will be levied a minimum brokerage on the trades executed by the client on a particular day. An additional brokerage will be charged to the client with a maximum of Rs.15/- or 2.5% of trade value, whichever is lower. This means that, as per the agreed brokerage slab if the client's across segment brokerage is less than Rs.15/- then the client will be levied differential brokerage up to Rs.15/- or 2.5% of trade value whichever is lower in a particular day. In any case, brokerage rate shall not exceed maximum limit of 2.5% on trade value or Rs.0.25 per share as prescribed by the regulatory authority.